

### PROTECTING THE AMERICAN DREAM

(Mrs. SEASTRAND asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Mrs. SEASTRAND. Mr. Speaker, the Democrat defenders of the status quo oppose letting families keep more of what they earn. A constituent of mine, Ronald Reagan, called that "economics without a soul."

Families should be rewarded rather than penalized by the tax system. Breadwinners shouldn't have to work harder for the Government than they do for their families.

Let us look at a few facts. If the exemption for children had kept pace with inflation, it would now be worth \$8,000 instead of the current \$2,350. In 1950, the average American family paid \$1 out of every \$50 in taxes. Today, the family pays \$1 out of every \$4 in taxes.

We know that regulation and taxation together are antijobs and antifamily. This Congress has kept its promise to the American people and passed commonsense regulatory reform. Now it is time to recognize that taxation is regulation's evil twin. We need to protect the American dream, and the American family and pass the tax bill. Families know better how to spend their money than the bureaucrats in Washington.

### BURDENSOME TAXATION

(Mr. JONES asked and was given permission to address the House for 1 minute.)

Mr. JONES. Mr. Speaker, from 1954 until 1995, this body was governed by a party whose basic philosophy was that Government could do everything, provided that enough money was spent.

The consequences of this philosophy have been devastating.

Today, the average family pays over half of its income to taxes at all levels. One cannot logically expect civilization to continue with taxation so burdensome and Government so expensive.

The American people have lost their patience with this situation. They have figured out that there are winners and losers with the current tax system. The winner, of course, is the Federal Government. The losers are American families and senior citizens.

Mr. Speaker, the time has come for the tax relief the Republicans promised in our Contract With America. The liberals will offer refrain after refrain of class warfare. But let us not forget whose philosophy and whose stewardship created this mess in Washington.

### THERE THEY GO AGAIN

(Mr. SKAGGS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SKAGGS. Mr. Speaker, today the Democratic Study Group released it

second report on the real meaning of the Republicans' so-called contract. The report describes the way the Republican tax bill—the so-called crown jewel of the contract—will result in an enormous giveaway to the wealthy and the biggest corporations of this country, while Republicans give working Americans the back of their hand.

Here is an example of the real meaning of this tax bill. A family with total income under \$75,000 will get an average tax break of about \$36 a month.

On the other hand, for those making over \$200,000 a year, the average tax break will be almost a thousand dollars a month.

Welcome to tax relief, Republican-style: another massive relief program for the wealthy, a pittance for working Americans, while exploding the deficit.

Anybody nostalgic for 1981? The last time they tried this, David Stockman, President Reagan's budget director, later admitted that all of this was "a Trojan horse to bring down the top rate for the wealthy."

There they go again.

### WE MUST PUT AN END TO OUT-OF-CONTROL GOVERNMENT AND OUT-OF-CONTROL TAXATION

(Mr. HAYWORTH asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. HAYWORTH. Mr. Speaker, let us resist the temptation of the guardian of the failed policy of the past to come up here and offer faulty rationalizations for class warfare. Let us talk real facts. And, Mr. Speaker, the facts speak for themselves.

In 1950 the average American family paid 2 percent of its income to the Federal Government in taxes. Today, the average American family pays 24½ percent of its income to this Federal Government. Something is wrong with this picture.

For the last generation, this Congress has operated under the false assumption that all money belongs to the Federal Government. If a person has any money, therefore, it is only because he has obtained it from the Government or it is money that has not yet been taxed.

That is absolutely wrong. With the rise in excessive government and excessive taxes have come a true decrease in freedom. Every dollar Government takes away in taxes is a dollar less in economic freedom for American businesses and families.

Last November the American people sent a message to this town. Republicans heard that message. That is why there will be meaningful tax reform for deserving American citizens.

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### ANOTHER IMPORTANT DIFFERENCE BETWEEN DEMOCRATS AND REPUBLICANS

(Mr. HEFLEY asked and was given permission to address the House for 1 minute.)

Mr. HEFLEY. Mr. Speaker, this week the American people will have the opportunity to see another important difference between Democrats and Republicans in Congress.

Democrats are for higher taxes, and last year, they went along with the Clinton administration and raised taxes on families, on middle-income workers, on senior citizens.

Republicans are for lower taxes, and this week, we will cut the taxes Democrats raised last year.

We will cut taxes on families, on middle-income workers, on senior citizens.

All the Democrats' class warfare and economic warfare rhetoric cannot change the facts: They are for higher taxes; Republicans are for lower taxes.

Democrats want Government to spend more. Republicans want working Americans and their families to have more to spend.

Stay tuned, America; the Republicans are making your voices heard again this week as we pass the final item in our contract, a well-deserved tax cut for American families and a boost for the national economy.

### THE TAX FAIRNESS ACT

(Mr. NORWOOD asked and was given permission to address the House for 1 minute.)

Mr. NORWOOD. Mr. Speaker, over and over, we hear the Democrats wailing that the capital gains tax cut will benefit the rich. Of course, they have obscured the facts again. The capital gains relief in the Tax Fairness Act will go to benefit all income groups. Seventy percent of the taxpayers benefiting from the capital gains cut will have incomes of less than \$50,000. The capital gains tax cut will put money into the economy which will lead to more investment and create more jobs. This will help all hard-working Americans.

Mr. Speaker, this is a debate over the role of Government. The Democrats will fight for more government and more spending; we want the people back home to keep more of their hard-earned money. I want that roofing contractor in Martinez, GA to have a \$500 tax credit for each of his children. The Democrats want his \$500 for Federal bureaucrats. It is just that simple.

### THE AMERICAN DREAM SAVINGS ACCOUNT

(Mr. ENGLISH of Pennsylvania asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)